



Financial Performance – Leader Portfolio

Cllr. Martin Tett, Leader of the Council

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE	6,691	6,766	75	1.1%	

REVENUE – COMMENTS

It is expected that the portfolio will overspend by £75k as a result of pressures relating to the Growth Agenda, and the recovery of costs from Section 106 agreements. Management are developing plans to address this situation, however mitigations are not currently in place.


Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL					
Released	1,009	1,009	0	0%	
Unreleased	9,405	9,405	0	0%	
Income	-7,519	-7,519	0	0%	

CAPITAL - COMMENTS

The capital budget is expected to break even. Unreleased budgets and income largely relate to schemes delivered on behalf of the LEP.


Cllr. Martin Phillips Cabinet Member

Financial Performance – Community and Public Health

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE – Community	10,036	10,036	0	0%	
- Public Health	0	0	0	0%	

REVENUE – COMMENTS

The portfolio is forecasting that it will break even. There are currently no budget pressures or risks identified.


Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL Released	130	130	0	0%	
Funding	-30	-30	0	0%	

CAPITAL - COMMENTS

The capital budget relates to the Aylesbury Library Self Service project, which is expected to break even.


Financial Performance – Health & Wellbeing Portfolio

Cllr. Mike Appleyard, Deputy Leader of the Council & Cabinet Member

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		
			£000	%	
REVENUE	126,339	126,862	523	0.4%	

REVENUE – COMMENTS

The portfolio is forecasting an overspend in relation to client transport costs. This forecast is currently under review to ensure the forecast is correct, and the cause is understood. Once this review is completed mitigating actions will be put in place as required. A number of risks to this position exist, including the potential impact of the National Living Wage on care contracts, and increases in client numbers. These are actively being managed within the portfolio.



Type	Budget for year £000	Provisional Outturn £000	Year end Variance		
			£000	%	
CAPITAL					
Released	0	0	0	0%	
Unreleased	740	72	-668	-93.0%	

CAPITAL - COMMENTS

Slippage within the capital programme relates to Orchard House and High Wycombe Opportunities Centre. Both are related to wider property management related issues as part of the review of property provision.

Financial Performance –Children’s Services and Education and Skills Portfolio including Client Transport

Cllr. Lin Hazell & Cllr. Zahir Mohammed

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE					
Children’s Service	55,667	57,073	1,406	2.5%	
Education and Skills (LA)	32,394	35,105	2,711	8.4%	

REVENUE – COMMENTS

Children’s Services

The portfolio is forecasting an overspend of approximately £1.4m at present. This has arisen because of additional placement costs (£0.5m), an increase in legal costs (£0.5m) and higher staffing costs due to the use of agency staff (£0.7m). These are offset by a number of small underspends to arrive at the forecast overspend of £1.4m.


Education and Skills (non DSG) including Client Transport

Client Transport is currently forecasting £2.2m overspend, of which £1.6m is attributable SEN client costs, £0.4m to mainstream transport and £0.2m to PRU transport costs. An additional £0.4m pressure is reported elsewhere in the portfolio due to the potential non0delivery of existing savings targets.

The Management Team has been asked to develop action plans to mitigate the overspends reported, and these will be reported upon once they have been developed.

Education and Skills (DSG)

The DSG budget is currently reporting a pressure of £2.9m. Schools Forum is being asked to develop plans to address this pressure and bring the DSG budget back into line.


Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL					
Released	27,809	27,789	-20	0%	
Unreleased	6,473	6,473	0	0%	
Income	-11,066	-11,066	0	0%	

CAPITAL – COMMENTS

It is currently reported that the capital programme will be delivered slightly under budget. This is due to the final cost of the Cottesloe School project being under budget.

Financial Performance – Resources Portfolio


Cllr. John Chilver, Cabinet Member for Resources

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE	23,585	24,091	506	2.1%	

REVENUE – COMMENTS

The portfolio overspend position is largely as a result of ongoing pressures on Property related budgets (approximately £700k). Specifically overspends relate to Repairs and maintenance costs, the cost of condition surveys, and other unbudgeted costs arising. The action plan to address issues within the Property budgets in 2015/16 remains in place to reduce these pressures, and processes and controls remain under review to mitigate the current level of overspend.

The Strategic Assets team is forecasting additional income from property leases and the Waterside North car park, which partially offsets the overspend above.


Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL					
Released	5,070	5,070	0	0%	
Unreleased	2,634	2,634	0	0%	
Income	-293	-293	0	0%	

CAPITAL - COMMENTS

At present it is expected that both Property and ICT capital programmes will be delivered to budget. Within Property budgets there may need to be some re-profiling between planned maintenance and schools maintenance to ensure this position is maintained.


Financial Performance – Planning & Environment Portfolio

Cllr. Warren Whyte – Member for Planning & Environment

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE	10,750	10,896	146	1.4%	

REVENUE – COMMENTS

The portfolio is currently experiencing a number of small pressures relating to reduced Renewable Heat Incentive income, and staff cost pressures across a number of teams.


Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL					
Released	182,088	182,079	-9	0%	
Unreleased	580	580	0	0%	
Income	-519	-519	0	0%	

CAPITAL – COMMENTS

A small underspend is expected in the capital programme. The major element within the capital programme this year is the completion of the Energy from Waste plant, which is due imminently.

Financial Performance – Transportation Portfolio


Cllr. Mark Shaw, Cabinet Member for Transportation

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
REVENUE	26,379	26,427	48	0.2%	

REVENUE – COMMENTS

The portfolio is currently reporting a small overspend due to recruitment costs, agency staff costs and slightly reduced income forecasts.

Management are continuing to review all activity budgets across the Transportation budget to identify opportunities for reducing expenditure and achieving a balanced position.

Type	Budget for year £000	Provisional Outturn £000	Year end Variance		Performance
			£000	%	
CAPITAL					
Released	25,739	25,739	0	0%	
Unreleased	510	510	0	0%	
Income	-2,390	-2,390	0	0%	

CAPITAL - COMMENTS

The overall capital position for Transportation is breakeven. The programme of works is currently under review, however it is not expected that this will impact on the forecast position.